

The Use of Corporate Control Devices

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This Article is divided into a study of the different mechanisms of corporate control, particularly voting trust agreements and pooling arrangements, and how such mechanisms have reached a sophisticated level of development in corporate practice. The concept of corporate control is defined by the Author as the ability to steer the course of a corporation's affairs towards certain predetermined objectives. The Article then goes into a lengthy discussion on the positive and negative effects of the mechanisms of corporate control; as either protector or exploiter of the corporate investor. The Author concludes that the victor in a battle of corporate infighting usually comes at the expense of another and it is a difficult task to distinguish whether corporate control mechanisms aid or impair the corporate investor.