

## Restatement of the Doctrine of Piercing the Veil of Corporate Fiction

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*SUBJECT(S):* CORPORATION LAW, CIVIL LAW

*KEYWORD(S):* SEPARATE JUDICIAL PERSONALITY, PIERCING THE VEIL OF CORPORATE FICTION

Contrary to the expected impression of its title, the purpose of this Article is to place more emphasis on the complementary relationship of the piercing doctrine to the *main doctrine* that a corporation has a juridical personality separate and distinct from its stockholders or members who compose it.

In Part I, the Author sets out the main doctrine of separate juridical personality by presenting jurisprudence espousing such doctrine. Part II exhaustively discusses the application of the piercing of the veil doctrine, including when it should be applied and the consequences of its application. Part III provides the three major areas or classification of the piercing cases while Parts IV to VI present a comprehensive application of each major area. By way of conclusion, Part VII reconciles the piercing doctrine and the due process clause.