

The Corporation Sole in the Philippines

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SUBJECT(S): CORPORATION LAW

The Article discusses the different attributes of the Corporation Sole in the Philippine setting. It defines it as one which acts as an agent for the religious society constituting it, and its actions must be in accordance with the actions of such society. The Author looks at the various issues by which a Corporation should be described. It first has the ability to purchase and acquire property through barter or by other means of contracts, and by construction. The Corporation is also granted the power to receive gifts for his church, limited to charitable, benevolent, or educational purposes. Because of this, it imposes disqualifications involving religious societies. Such limitations are enumerated in the Article. A Corporation Sole may also acquire through the lapse of time in the manner and under the specific conditions prescribed by the law. In particular, the Article looks into the ability to acquire public lands under Commonwealth Act No. 141, or the Public Land Act, limiting such ability to lease. In this accord, the means for registration where religious societies own unregistered lands are also mentioned by the Author. The Article includes discussions relating to Trust, Sale and Mortgage, Eminent Domain, and Police Power with regard to the Corporation.