

A Complement to the Technological Change in the Exchange: Distressed Securities Market Participants and Investor Protection

Dan Kevin C. Mandocdoc

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This Essay examines the effects of technological changes in the Securities Exchange market. Particularly, it describes how the shift from paper-based transactions to electronic ones greatly benefited commerce globally and locally.

However, the beneficial effects of advancements in technology has also invited unscrupulous individuals or groups that exploit the proverbial gaps in the system to run away with people's hard-earned money.

As a consequence, not only has technological progress caused unprecedented levels of efficiency and growth in commerce, it also paved the way for lawmakers to provide better protection for the investors participating in security exchange transactions.

The Author analyzes the protection that is provided the investor under the Securities Regulation Code and the Financial Rehabilitation and Insolvency Act (FRIA) of 2010 *vis-à-vis* the old Insolvency Law as well as the provisions of the Civil Code.